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Commercial Real Estate News

\$180M Loggerhead Club & Marina Debuts This Fall

By Marita Thomas of GlobeSt.com

Wednesday, January 12, 2005 - RIVIERA BEACH, FL-The first, marina phase of Marina Grande and Loggerhead Club & Marina-Riviera Beach, is scheduled to open this fall. A joint venture between Jupiter-based Seven Kings Holdings Inc. and Coconut Grove-based Swerdlow Boca Developers, the \$180-million project is designed to contain a restaurant and 351-unit, twin-tower residential condominium in addition to the full-service marina.

It is located on Blue Heron Boulevard with direct access to the Intracoastal Waterway overlooking Singer Island just west of Phil Foster Park on a site formerly known as Inlet Harbor Marina. The opening phase contains a dry storage building for 300 boats up to 45 feet long, a ship's store, Texaco Starport, marine forklifts, full 24/7 marina service, resources for marine-related maintenance and repair, luxury rest facilities, club members' pool, spa/massage center, laundry/dry cleaning facilities, and a fully equipped business center with high-speed Internet connection, email, print and copy service in addition to meeting space.

A full-service restaurant and catering service are set for phase two, followed by the residential condo component. Coral Gables-based BC Architects is designing the entire complex. Swerdlow is developing the towers, which will contain two-bedroom, 2.5-bath and three-bedroom, 3.5-bath waterfront units ranging from 1,565 sf to 2,288 sf. Sales prices have not yet been determined.

This is Seven Kings' second Loggerhead Club & Marina brand facility, and the anchor for additional development projects under the city's redevelopment plan.

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