

## PB eye on Business

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# The Sky's the Limit

by Kara Renee

Boca Ocean Develop-ment, a subsidiary of The Trump Group, has purchased the last remaining oceanfront site in Boca Raton to erect Luxuria, a 10-story, 24-unit development that will, the builder says, be the most luxurious residential complex in South Florida.

"A seaside location continues to be on the priority list of must-haves for the world's most discerning home buyers," says Michael Goldstein, president of sales and marketing for The Trump Group. "We feel that Luxuria will set a new standard for oceanfront living in South Florida."



The Mediterranean- and Italian-influenced development will consist of 18 condominiums and three penthouses in the high-rise, and two separate single-family custom homes. Residences, which will range in square-footage from 4,500 to 25,000, will be priced from \$4 million to \$20 million.

Luxurious features will abound: floor-to-ceiling glass walls, stately gas fireplaces, marble floors, onyx countertops, Jacuzzi tubs with TV/DVD players, and gourmet kitchens with state-of-the-art appliances.

The development will use keyless, fingerprint technology for door entry and elevator access. Four residences will have private swimming pools and spas. All residents will have access to a fitness center with steam, sauna and locker rooms, private theater, multipurpose oceanfront lounge, private beach club with two swimming pools, outdoor bar and grill, and a pool/beach attendant. Concierge services, 24-hour security systems and valet parking also will be available.

Sales are underway, and completion of construction is projected for early 2007.

#### Set to sail

Construction is underway on Loggerhead Club and Marina-Riviera Beach, the first phase of a \$180 million development on the Intracoastal Waterway in Riviera Beach.

The full-service club and marina, developed by Seven Kings Holdings, will offer dry storage for 300 boats up to 45 feet long. The largest marine forklifts ever built will handle the vessels.

The facility will have a captain's lounge with gourmet coffee, bottled water, local newspapers, and fax, e-mail and shipping services. Other amenities will be boat repair, refurbishing and maintenance services, marine retail stores, bicycles, picnic grounds, and bath and shower facilities.

Club memberships sold at the marina allow access to a pool and spa, massage and dry cleaning services. Other perks include trip planning, and discounts at retail stores.

The marina's location was chosen because it provides a direct route to the open water, which lessens damage to marine life and sea grasses.

Planned completion for the marina is late 2005. Subsequent phases will include a restaurant and a 351-unit, twin-tower residential development.

## Changing hands

An affiliate of The Blackstone Group, a private investment firm, recently acquired Boca Resorts Inc. (BRI), which owns the Boca Raton Resort & Club in Boca Raton and The Registry Resort & Club in Naples, among other distinctive properties.

The Blackstone Group plans to improve the atmosphere and services at the BRI properties. The Boca Raton Resort & Club's lobby, restaurants and golf villas will receive renovations. WHM LLC is BRI's new management group and Jean-Jacques Pergant will oversee all operations of the Boca Raton Resort & Club.

## Making waves

West Marine, the nation's largest specialty retailer of boating supplies and accessories, has opened a store in Delray Beach. The 8,000-square-foot location, managed by Robert Covington, will offer everything from anchor and dock supplies to navigation systems to clothing.

West Marine has 365 stores in 38 states, Canada and Puerto Rico. The Delray Beach store is at 2275 S. Federal Highway.

#### Travel back in time

At Yesteryear Village in West Palm Beach, visitors can step back in time to another era. The history park, on 10 acres at the South Florida Fairgrounds, showcases buildings and artifacts from the 1850s to the 1950s. The property has a large collection of original and replicated buildings, including a schoolhouse, blacksmith shop, general store and sawmill. It also is home to the Sally Bennett Big Band Hall of Fame Museum, the only big band museum in the United States.

#### Open house

Stone Creek Ranch, a secluded gated community of only 37 luxury homes developed by Kenco Communities in Delray Beach, has unveiled Four Winds, a 10,671-square-foot estate home by Courchene Development.

The Provence-inspired, Mediterranean-styled estate, priced at \$10.8 million, has six bedrooms, 71D2 baths, a six-car garage, media center, wine room, exercise room and elevator. The master suite features a large privacy garden.

Courchene Development also has built two custom homes at Mizner Country Club in Boca Raton.

The full text of this article is available in the March 2005 issue. To order a copy please Click Here.